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*Statutory Instrument Issued as a Supplement to this Gazette Extraordinary
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261A. Finance (Amendment of Section 15 Finance Act, 2020) Regulations, 2020.

Finance (Amendment of Section 15 Finance Act, 2020) Regulations,
2020

IT is hereby notified that the Minister of Finance has, in terms of section 3 of the Finance Act [Chapter 23:04], made the following regulations:—

1. These regulations may be cited as the Finance (Amendment of Section 15 of Finance Act, 2020) Regulations, 2020.

2. With effect from the 1st August, 2020, section 15 (“Amendment of the Thirtieth Schedule to Cap. 23:06”) (a) of the Finance Act, 2020, is amended by the repeal of subparagraph (ii) and the substitution of—

“(ii) by the repeal of paragraph (t) and the substitution of—

- “(t) the transfer of foreign currency awarded to any bidder on the Foreign Currency Auction System operated by the Reserve Bank of Zimbabwe to the foreign currency account of any authorised dealer;
- (u) the transfer of Zimbabwe dollars by an authorised dealer to the Reserve Bank of Zimbabwe in settlement of foreign currency awarded to any bidder on the Foreign Currency Auction System operated by the Reserve Bank of Zimbabwe;
- (v) the transfer of foreign currency by authorised dealers in settlement of international obligations for the importation of goods and services;
- (w) the transfer of foreign currency by traders to the Reserve Bank of Zimbabwe for sale on the Foreign Currency Auction System operated by the Reserve Bank of Zimbabwe;
- (x) the transfer of Zimbabwe dollars by the Reserve Bank of Zimbabwe to traders or authorised dealers as settlement of foreign currency sold on the Foreign Currency Auction System operated by the Reserve Bank of Zimbabwe;

Finance (Amendment of Section 15 Finance Act, 2020) Regulations,
2020

- (y) the transfer of money involving a transaction other than one mentioned in the foregoing paragraphs, if the value of transaction is three hundred Zimbabwe dollars or below or five United States dollars or below.”.