



ZIMBABWEAN

GOVERNMENT GAZETTE
EXTRAORDINARY

Published by Authority

Vol. LXXXIX, No. 56

28th OCTOBER, 2011

Price US\$2,00

General Notice 459 of 2011.

INDIGENISATION AND ECONOMIC EMPOWERMENT ACT
[CHAPTER 14:33]

Net Asset Value, Lesser Share and Maximum Period for
Businesses to Indigenise in Manufacturing Sector

IT is hereby notified that the Minister of Youth Development,
Indigenisation and Empowerment has, in terms of section 5(4) as
read with section 5A(4) of the Indigenisation and Economic
Empowerment (General) Regulations, 2010 (the principal
regulations), prescribed with respect to the manufacturing sector
the—

- (a) appropriate minimum net asset value above which a business
is required to comply with the principal regulations; and
(b) lesser share than the minimum indigenisation and empower-
ment quota that indigenous Zimbabweans may hold; and
(c) maximum period a business may continue to operate before
it attains the minimum indigenisation and empowerment
quota;

as indicated in the Schedule.

28-10-2011.

Table with 4 columns: Sector, Minimum net asset value, Lesser share for non-indigenous businesses, Years to comply. Row for Manufacturing shows 26% share and 4-year period.

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General Notice

Table with 2 columns: Number, Page. Entry 459 for Indigenisation and Economic Empowerment Act [Chapter 14:33]: Net Asset Value, Lesser Share and Maximum Period for Businesses to Indigenise in Manufacturing Sector on page 835.