In terms of the agreement entered into between the Government of Zimbabwe and the South African Infrastructure Investment Company Limited for the upgrading and development of Beitbridge Border Post, exemptions from non-resident tax on fees, remittances and royalties, respectively.

The consequence of these specifications and exemption is that fees, remittances and royalties payable in respect of the said Agreement are exempt from Non Resident Tax on fees, Non Resident Tax on Remittances and Non Resident Tax on Royalties, respectively.

T. BITI,
24-6-2011.
Minister of Finance.

CONTENTS

Statutory Instruments Issued as Supplements to this Gazette Extraordinary

Number

72. Customs and Excise (Tariff) (Amendment) Notice, 2011 (No. 21).

73. Customs and Excise (Suspension) (Amendment) Regulations, 2011 (No. 47).

General Notice 255 of 2011.

INCOME TAX ACT [CHAPTER 23:06]

Exemption from Income Tax (Exemption from Non Resident Tax on Fees, Remittance and Royalties), Notice, 2011

THE Minister of Finance hereby—

(a) in terms of paragraph (e) of the definition of “fees in subparagraph (1) of paragraph 1 of the Seventeenth Schedule to the Income Tax Act [Chapter 23:06], specifies the project to which the agreement entered into between the Government of Zimbabwe and the South African Infrastructure Invest-