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General Notice 246 of 2007.

EXCHANGE CONTROL ACT [CHAPTER 22:05]
CUSTOMS AND EXCISE ACT [CHAPTER 23:02]

Exchange Rate for Customs Duty Purposes

NOTICE is hereby given, in terms of section 3(2) of Exchange Control (Exchange Rate Management) Order, 2001, that the Minister of Finance has, with effect from the 3rd December, 2007, designated as the selling rate for the purposes of section 115 of the Customs and Excise Act [Chapter 23:02], the rate of exchange at which the Reserve Bank of Zimbabwe converts the export proceeds of a business organisation engaged in the export of goods and services upon the acquaintance by that organisation of the export documentation relating to those proceeds for the week immediately preceding the date on which the goods concerned are entered for customs duty purposes.

General Notice 80 of 2004 is hereby repealed.

30-11-2007.

W. MANUNGO,
Secretary for Finance.

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