



ZIMBABWEAN

GOVERNMENT GAZETTE

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General Notice 450B of 2004.

PRESIDENTIAL POWERS (TEMPORARY MEASURES) (RECONSTRUCTION OF STATE-INDEBTED INSOLVENT COMPANIES) REGULATIONS, 2004

Reconstruction Order: SMM Holdings (Private) Limited

IT is hereby notified in terms of section 4 of the Presidential Powers (Temporary Measures) (Reconstruction of State-Indebted Insolvent Companies) Regulations, 2004, that the Minister of Justice, Legal and Parliamentary Affairs, after consultation with the Acting Minister of Finance and Economic Development—

- (a) issues a reconstruction order in relation to—
SMM Holdings (Private) Limited;
and
- (b) appoints Mr. Afaras Mtausi Gwaradzimba to be the administrator of the company under reconstruction, together with the following assistant administrators under his control and direction—
 - (i) Mr. Forbes Mugumbati, who shall be the assistant administrator at Shabani Mine; and
 - (ii) Mr. Robert Kaisi, who shall be the assistant administrator at Gaths Mine;and
- (c) directs that, from the date of publication of this order—
 - (i) the company under reconstruction shall be under the control and management of the administrator; and
 - (ii) the board of the company under reconstruction shall be divested of the control and management of the company's affairs; and
 - (iii) any person managing or controlling the company's affairs in any capacity other than as simply a member of the board referred to above shall continue in office subject to the control and direction of, and be answerable to, the administrator;and
- (d) confers upon the administrator the power, subject to the rights of the creditors of the company, to raise money in any way without the authority of shareholders for the purpose of the reconstruction of the company.

The Reconstruction Order published in General Notice 450A of 2004, on the 6th September, 2004, is hereby repealed.

P. A. CHINAMASA,

General Notice 450C of 2004.

PRESIDENTIAL POWERS (TEMPORARY MEASURES) (RECONSTRUCTION OF STATE-INDEBTED INSOLVENT COMPANIES) REGULATIONS, 2004

Reconstruction Order: FSI Agricom Holdings Limited

IT is hereby notified, in terms of section 4 of the Presidential Powers (Temporary Measures) (Reconstruction of State-Indebted Insolvent Companies) Regulations, 2004, that the Minister of Justice, Legal and Parliamentary Affairs, after consultation with the Acting Minister of Finance and Economic Development—

- (a) issues a reconstruction order in relation to—
FSI Agricom Holdings Limited and its following subsidiaries:
FSI Cotton (Private) Limited
FSI Farms (Private) Limited
FSI Farm Mechanisation (Private) Limited
and
- (b) appoints Mr. Willard Tendai Mbona to be the administrator of FSI Agricom Holdings Limited, together with the following assistant administrators under his control and direction—
 - (i) Mr. Mostead T. Venge, who shall be the assistant administrator for FSI Cotton (Private) Limited; and
 - (ii) Mr. Gideon Chenda Tsododo, who shall be the assistant administrator for FSI Farms (Private) Limited;
 - (iii) Mr. Zebediah Nhamoimesu Murungweni, who shall be the assistant administrator for FSI Farm Mechanisation (Private) Limited;and
- (c) directs that, from the date of publication of this order—
 - (i) the companies under reconstruction shall be under the control and management of the administrator; and
 - (ii) the boards of the companies under reconstruction shall be divested of the control and management of the companies' affairs; and
 - (iii) any person managing or controlling the companies' affairs in any capacity other than as simply a member of a board referred to above shall continue in office subject to the control and direction of, and be answerable to, the administrator;and
- (d) confers upon the administrator the power, subject to the rights of the creditors of the companies, to raise money in any way without the authority of shareholders for the purpose of the reconstruction of the company.

P. A. CHINAMASA,
Minister of Justice, Legal and